LIFE COMMUNITY SERVICES SOCIETY

Annual Report

1 April 2013 – 31 March 2014



...to live and leave a legacy

LIFE COMMUNITY SERVICES SOCIETY

Annual Report for Year Ended 31st March 2014

Life Community Services Society (LCSS) was registered as a Society on 23rd March 1996. LCSS became a member of the National Council of Social Service (NCSS) on 20th June 2001 and a member of the NCSS General Fund in August 2003. LCSS was registered under the Charities Act on 22nd January 2002. We were conferred with the Institute of Public Character status in 2003.

Charity Registration Number	: 01545
ROS Registration Number :	ROS 106/1996WEL
Unique Entity Number ;	S96SS0100H
Registered Address :	5001 Beach Road #04-05 Golden Mile Complex Singapore 199588
Mailing Address :	Blk 681 Hougang Ave 8 #04-801 Singapore 530681
Board Members :	 Mr Goh Kng Yan, Chairman Dr Tan Kok Beng, Vice-Chairman Dr Gilbert Tan Yip Wei, Secretary Mr Seow Kiat Wang, Treasurer Mr Nicholas Goh Cher Shuie, Asst Treasurer Mr Ban Kok Poh Denus Joel, Member Mr. Shaun Tan Zhonghao, Member
Bankers :	 Maybank Overseas-Chinese Banking Corporation Standard Chartered Bank The Development Bank of Singapore United Overseas Bank
Auditor :	Baker Tilly TFW LLP

1996 – 2014

18 years of dedicated community service by the Grace of God.

VISION

Outreach to the Community.

MISSION

To empower children and families through care and mentoring.

4 CORE SERVICES

* Friends of Children

Providing care and support for children (7-13years old) with parent/s presently/formerly incarcerated.

Friends of Youth

To befriend & mentor youths (12-19 years old) with parent/s presently/formerly incarcerated.

* Life Student Care

Reaching out to primary school children in the community (regardless of race, language or religion) by rendering quality student care service.

MightyKids, Families & Community

To affirm and nurture community kids to live an empowered life.

Chairman's Report Annual Report, 1 April 2013 to 31 March 2014

2013/2014 is a year of transition. We look to the future with even greater hope despite the challenges that come with a larger portion of community children and youths to reach out to.

We thank God for the work of our previous CEO Mr James Wong who laid the foundation and framework for the next phase of LCSS. We also thank God for our incoming CEO Ms Lam Moi Kwai who has responded to the new challenges with much enthusiasm and drive.

We have moved into a new office in Kallang Leisure Park in April 2014. It marks a new beginning in many fronts. We are able to centralise our FOC/FOY programs with the children having a place to call their own. The new premises and multi-purpose hall will enable them to interact with one another and develop life-skills. Indeed it has been a great blessing to the children. We are grateful to NCSS for allocating the premises to us.

Going forward, LCSS intends to reach out to even more children and youths in our 4 core programs. We are looking into more school based student care centres. We are also strengthening our social workers and volunteer base for reaching out to our LSC/FOC/FOY/MKFC programs.

The joy and satisfaction of seeing lives touched and transformed far outweigh the challenges we faced.

This work would not be possible without our donors, volunteers and dedicated staff. Grateful thanks to each of you who stood with us.

We look forward to another fruitful year.

Goh Kng Yan Chairman,

on behalf of LCSS Board

Chief Executive Officer's Report Annual Report, 1 April 2013 to 31 March 2014

Year in Review

We are pleased to announce a 14.4% growth in the number of total clients served to 1151 for the full financial year ended 31 Mar 2014 as compared to 1006 recorded in the last financial year. The increase in total number of clients served is across all the 4 core programs. Over the year, LCSS has successfully carried out a wide spectrum of activities together with the help of private and corporate volunteers/ partners in reaching out to the community to empower children and families through care and mentoring.

Many of the clients in our programs have shown steady improvement in their pro-social and socio emotional behaviors. We are happy to report that increasing number of our clients are coming back to contribute to the work in the community.

Fund Raising

In 2013, we took a bold step to launch our inaugural charity run led by former CEO, James Wong, as a long term initiative to supplement and galvanise existing fund raising efforts, with three key objectives:

- To provide a platform for corporate partners to come together and support LCSS' projects and initiatives as part of their CSR efforts;
- To create and raise the charity pipeline for LCSS through the introduction of a semi-permanent, sustainable avenue for fund raising;
- To be a mouthpiece for the underprivileged children, enabling them to reach out to the community and create awareness to their needs and calls for help.

This event attracted over 2,700 runners and raised \$475,000 with the support of our presenting partner, Noel Gifts International Ltd and other generous corporate partners. As we need to raise funds annually to defray the cost of the 4 programs, work is underway to make ready the 2nd charity run event on 19 July 2014. This year the plan is to raise 5,000 runners and \$630,000.

Note of Appreciation

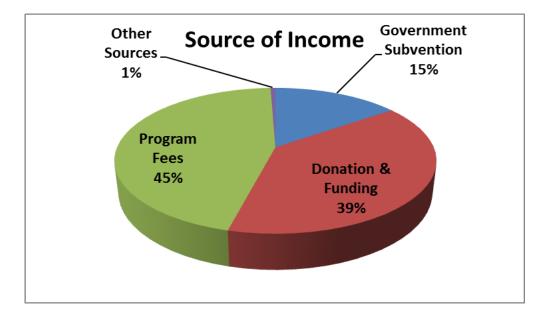
On behalf of the Management team and staff, I would like to express my deepest appreciation to all stakeholders (clients, donors, volunteers, partners & government agencies) who have walked with LCSS over the past 18 years. We are thankful for the bigger family who stood by us through "thick and thin". LCSS looks forward to continue this journey together with our stakeholders as we constantly challenge ourselves on how we can do more for the needy.

Lam Moi Kwai

REVIEW OF PERIOD 1 APRIL 2013 - 31 MARCH 2014

1.1 Finance & Funding

Source of Income	
Government Subvention	15%
Donations & Funding	39%
Program Fees	45%
Other Sources	1%
	100%



1.2 Staffing

As at 31st March 2014, the breakdown of the staff strength is as follows:

Designation	No of Staff
CEO	1
Manager	5
Supervisor	4
Social & Field Worker	8
Counselor	1
Accountant	2
Administrator	3
Teachers	23
Cook	4
General Workers	5
Total Staff Strength	56

1.2.1. STAFF DEVELOPMENT

Staff training

- Trainer Paul Goh from Wand Inspiration observed LSC staff and provided 1-1 coaching feedback on classroom management in Apr and Jul 2013. This is a follow-up of his classroom training in Nov 2012.
- 3 LSC & 1 MKFC staff attended First Aid Training conducted by St John Ambulance in May/ June 2013.
- 2 FOC staff attended courses on Cognitive behaviour & helping low income families cope with financial issues.
- 1 FOC staff attended courses on Family Mediation and Managing Suicidal and Self-harm behavior in youths.
- o 1 FOC & 1 MKFC staff attended training for Case Management.
- 3 LSC Staff attended a course on 'Transforming Compassion Fatigue into Positive Energy' conducted by Social Service Training Institute in Aug 2013.
- 21 LCSS key staff attended Teambuilding activities organized by Outward Bound Singapore at East Coast Campus.
- 3 LSC staff attended National Family Violence Networking Symposium in Jan 2014
- 1 staff attended course on Fund Raising.

Staff Retreat



staff retreat was organized at City Beach Resort on 29 June 2013. The theme for the retreat was 'Make a Positive Difference'. It was a time of fun, learning and team bonding for staff from 6 centres through team building activities and discussion on how we could further make a positive difference to each other and to our beneficiaries.

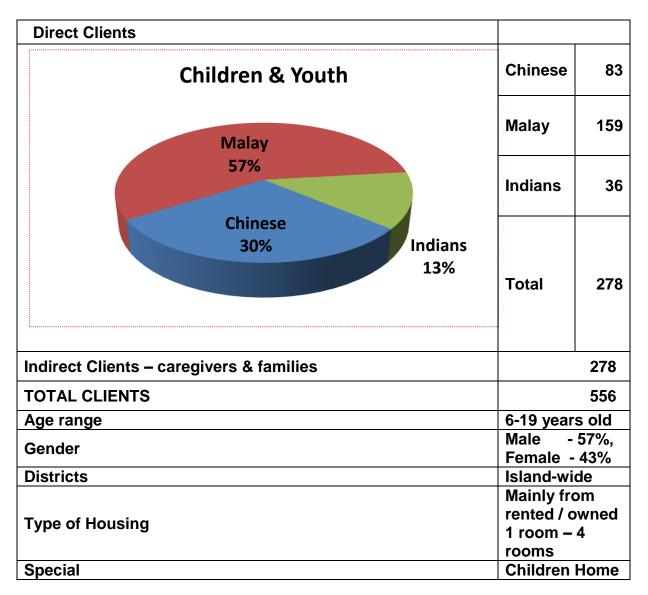
1.3 PROGRAMME REPORTS

1.3.1 FRIENDS OF CHILDREN & YOUTH





> Clients' Profile



Incarcerated Parent's Profile

Some of the incarcerated parents have either been released or released on license (Home Detention). The latter scheme permits inmates to serve their sentence outside of Prison but subjected to wearing a tag (ankle) and to abide strictly to the curfew and reporting back to officers.

Our incarcerated parents comprise mainly of drug addicts, members of secret society, and some being involved in illegal money lending or petty crimes.

> Volunteers

a. Profiles

As of 31 March 2014, there are 147 volunteers, comprising tertiary students and working professionals, both single and married who have signed up to be Children's Befriender, Ad-hoc volunteers, tutors, event committee & fund raising volunteers. There are also a number of volunteers who have withdrawn from the programme in view of personal issues, work or study commitments.

b. Training

All volunteers have attended a 2-hour Learn & Share (L&S) session to be equipped with basic skills on how to befriend the children. Besides L&S session, we organized Quarterly Befriender Sessions (QBS) to equip and empower our volunteers. Selected befrienders may be picked to attend workshop/courses to better equip them with the necessary skills. We also bring in trainers to equip befrienders and support them in their befriending journey with our children.



c. Assignment & Update of Child's Status

An introduction between client and befriender would be arranged by staff at client's home. Befriender would have to submit a monthly update (FOC/Y Case Updates). This update tracks the progress between the befriender and child.

d. Monthly Food Ration

Monthly basic food ration packs were distributed to a majority of FOC&Y participants during our monthly home visitation to each family. The food pack comprises items such as Milo, noodles, milk, biscuits, oil, rice & etc. Occasionally, we would also pack in some goodies such as chocolates or candies for these children.

e. Events & Outings (FOC & Y)

Spirit of Entrepreneur (SOE) and Chalet (2D & 1N)



Approximately 20 youths were privileged to meet an entrepreneur who shared his journey to success. Youths were engaged in various hands-on activities to gain practical insights on steps to becoming an entrepreneur. Some of our youths were inspired by the sharing and hands-on workshop session. Other youths learnt the importance of teamwork, perseverance and creative thinking (i.e. thinking out of the box) during the session.

Our objective of having a chalet at the end of the SOE session is to allow staff to observe the youth's social behavior and character in a group setting of their peers. We were also able to identify some of the youths' strengths and weaknesses.

The youths enjoyed the BBQ tremendously. The staff continued to engage the youths through the night with games such as water play, Xbox (FIFA) gaming, card and other strategy group games. Stronger rapport with youths were built through the event.

✤ Year End Party – "Joy of Giving begins with Me"

Over 220 children, youth, volunteers and staff together with Board Members and their spouses attended this year-end party. Our theme for this year is to encourage our children and youth to give back to the community despite the situation that they may be in because of their family. We want to encourage them to give whatever little they may think they have as they have been receiving support from Life Community. They, too, are part of the gifts to this world and they are not here by accident.

IFGF's youth shared a testimony to encourage our youths. The skit for the youth was about being a gift although they may not be perfect; they are still capable of contributing to the society. They may not feel special but they are unique individuals.

Our yearly "LCSS got talents" has attracted 5 children/youth to come forward to participate in this competition. Each child and youth was given a Swatch watch to bring home for this festive season to remind them that time and tide waits for no man and that they should make the most of their young lives despite the situations that they are in.



f. Other Areas of Volunteering – Tutors & Organizing committees

We have volunteers from all walks of life. We have volunteers who are tertiary students and working professionals in the FOC programme. Volunteers have been encouraged to participate actively in organizing / assisting holiday activities for FOC participants.

We actively look out for Corporations who can help us to organize outing / activities for our children during the March and September school holidays.

g. Programme

We believe in approaching this FOC programme in a holistic approach by focusing on the 5 key thrusts namely:-

Social, Physical, Emotional, Educational, Dollars (financial) - "SPEED"

FOY activities-based programme employ a wholesome intervention and prevention approach through the 5 components services. These pillars are namely:-

Moral, Personality, Skills & Social Development, Relational Skills & Financial Assistance

h, FOC & Y Success Story



When the going gets tough...

Henry^{*} was raised by his adopted grandma. His mother was incarcerated for most of his life. Henry often felt lonely at home. His grandma shared that Henry would frequently get angry and would become violent. His grandma was stressed by this unpredictable behaviour and wanted to put him in a children's home. He was doing well in school and was chosen for leadership positions. But at home, he often got into trouble.

Upon his mother's release, Henry had a hard time adapting too! The only way he knew to manage these confusing emotions was through aggression.

Henry was assigned a befriender who believed in his artistic talents. In 2012, Henry's life began to change. Henry was a regular participant in Life Community's very own talent show. Two years earlier, with much encouragement from his caseworker, Henry showcased his talent in Malay dance. Both years Henry fell short of becoming a champion.

Despite losing 2 years in a row, Henry believed that if he keeps trying, he never really fails. This time, Henry decided to change it up and participated as a singer instead. Henry was very courageous.

Henry sang an insipirational song and even shared the significance of the song. With sheer determination and peseverance, Henry won the competition and was invited to perform at Life Community's Donors, Volunteers and Staff Appreciation Dinner in 2013. It was at this performance that he was talent-spotted and was subsequently introduced to professional singing lessons and won a scholarship to hone and refine his skills.

Henry has done everyone proud as he was recently given the opportunity to participate in a national singing competition and even be a part of the National Day celebrations!

There are many more children like Henry who needs your support and guidance. These children need someone to believe in them and their talents.

i. Case Study



"I am Jane*. Ever since I was born my mother keep going in and out of jail. I don't have a father. My grandmother is the one who take care me. But now, I have nobody. I don't have a family.

My grandmother got asthma in Malaysia and died in 2011. This year, my mother was caught again for drugs. After that my uncle who stayed with me also went to jail for the same thing.

I tried hard to study. But because my mother took drugs when she was pregnant, I was born stupid. I tried to do my N levels, but I cannot make it. I went to ITE. Now, I really don't like the ITE course. I want to stop studying. I want to work. Any work can. I tried

cleaner job, but the pay is no good. I got a job as a waitress. But also cannot make it.

I joined Life Community in 2004. They give food ration and have outings for us. I make some friends there. I know them since I was Pri 4. Now I need to take care of myself and Life Community is helping me. I need work to pay my house rental, phone, electric and water bill. I also need pocket money. I have been eating instant noodles everyday. I think my hair is beginning to drop."

There are many children like Jane who are in need of long-term support due to their volatile family situations. These children require continuous social, emotional, educational, and financial support through the various challenges they face in their developmental years.

1.3.2 LIFE STUDENT CARE CENTRES



a. Centre Enrolment (as at 31st March 2014)

Life Student Care (LSC) reaches out to primary school children in the community regardless of race, language or religion by rendering affordable quality before and after school student care services.

As at 31st March 2014, there is a total enrolment of 364 students from the 4 Centres, an increase of 14% from last year.

Activities Month Apr2013-Mar2014 Care and Share programme • April 2013 Tuition by individual volunteers and college students • Monthly reading programme • May 2013 Parents/teachers meeting Sentosa Outing Mothers' Day Celebrations • Balloon sculpturing • June 2013 Outings to Sentosa, SEA Aquarium, Science Centre, Marina Barrage, Jurong Bird Park, Downtown East, Singapore Art Museum Bowling 62 children took part in the Inaugural Run For Life 2013 The Animals Kingdoms presentation • 3 Rs – Reduce, Reuse and Recycle to make board games & musical instruments • "This is my home – Family Values" Poster contest Fun with English ٠ Care and Share programme • July 2013 Bollywood Veggie Farm English tuition • August 2013 Electrical system replacement works •

b. Report of Activities Conducted

	Games and learning activities
	English tuition
	Open House
September 2013	Visits to West Coast Park and Sentosa
•	 Treasure hunt, clay making, muffin baking, origami and
	games
	Music appreciation
	Lesson on 'Building structures on a firm foundation'
	Learning & practising Appreciation
	Bubble art
	Amazing Race
	Making snow skin moon cakes
	Centre cleanup and repainting
	Teachers' Day celebrations
0.1.0010	Meet the Parents sessions
October 2013	SingHealth Integrated Family Carnival
	Children's Day Celebrations
November 2013	Orientation Day
	Sentosa Underwater World Botanica Gardens, River
	Safari, Yishun South Neighborhood Police Centre, Home
	Team@Expo
	Arts & Crafts sessions
	My Dream Career talk
	Korean Arts Class
	Educational talk by 3 policemen
December 2013	Outings to Singapore Zoo, Pasir Ris Park, Snow
	City ,Downtown East, Police Heritage Centre
	Children's Charity Camp
	Career talk by pilot
	Soccer match
	Arts & Crafts sessions
	Dental talk
	Teamwork games
	Hula Dance at Celebrate Christmas In Singapore
	Christmas celebrations
January 2014	Welcome 2014 & Recognition Awards
	Chinese New Year celebrations
February 2014	Reading and journaling sessions
	 P6 Group Mathematics Tuition pilot project

March 2014	•	Gardens by the Bay, NEWater Visitor Centre LCSS awarded Friends of Nan Chiau High School Making sandwiches and talk on personal hygiene Bookmarks competition
	•	"Think Before You Speak" Programme

c. Benevolent Expense Recipients

A total of \$6,945 has been disbursed to 23 needy students on top of ComCare's subsidies given to lower income families at our 4 Student Care Centres.

d. ICU Programme

We supported 9 children from Life Student Care under this programme. Out of the 9 children, 4 children have made progress in their academic studies under the 1 on 1 tutorship of a tutor coach. 3 children dropped out along the way, and 2 children just started in March 2014.

e. In- House Counseling

Our previous counselor left us in Mar 2013. We had a replacement counselor from July 2013 to continue to add value to the children's lives. Our counsellor has counseled an average of 36 children per month over the last 9 months.

f. Examples of LSC Reaching Out in Love Appreciation feedback from parents of our LSC children

"...I really appreciate all the support, love and patient giving to my sons

...I sincerely thank Sharon (Life Student Care Supervisor) for accepting my youngest son who is a special needs child. Thanks to April (teacher) for giving extra love and patience to Lucas. By taking the extra step for my son when he needs support most....

I also like to thank Ms Yayah as a counsellor for giving extra help to the children.

- Lily, mother of two sons attending Life Student Care

> Our Caring Staff at LSC

In Jan 2014, Ms Sharon Loh, Centre Supervisor of Life Student Care (Yishun) was presented with the Against Family Violence Appreciation Award. This award seeks to promote inter-agency recognition of individual and team contributions in



the management of family violence cases involving vulnerable members.

She was commended for taking а collaborative approach, having open communication with the caregivers and managed to turn them around in their approach in correcting children."She is very caring towards the children at Life Student Care. She has gone the extra mile to monitor and to counsel them when needed." said the Daybreak social worker who nominated Sharon for the award.

g. One Child in LSC learning to Give Back to Society

Jerald was a winner at the inaugural charity run organized by Life Community Services in 2013. Last year, he shared how he challenged himself to run the race to the best of his ability: *"I saw that I was in 5th place. So I told myself to run faster. Then I became the 4th person. So I told myself to run a little faster and I became 3rd. I was tired and thought that's my best and so I am <i>3rd.*

He was greatly motivated and desired to encourage his friends at the student care to do something more for the less fortunate.

He chanced upon an empty box in the Centre and came up with an idea of making a donation box to support "Run for Life 2014". He and his friend decorated the box and he brought the donation box to the Center and placed \$4 into the box.

The other children at the Center were curious about what the box was for and when they found out the purpose, they, too, were excited to participate in this meaningful project. One student brought his bag of coins, while others donated from their pocket money every week to help.



h. Our Partnerships with the Community

Below are some testimonies of our partnerships with the community:

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10 children had the opportunity to meet our President at SingHealth Integrated Family Carnival in Oct 2013. President Tony Tan had told our CEO, Ms Lam Moi Kwai, that

Life Community is doing a very good work and that we must continue to do good works in the community.

> Nan Chiau High School Community Partnership

Life Student Care has a continuing partnership with our community. Our Life Student Care – SengKang was awarded the Friends of NCHS Award in Mar 2014 in recognition of our active partnership with Nan Chiau High School.

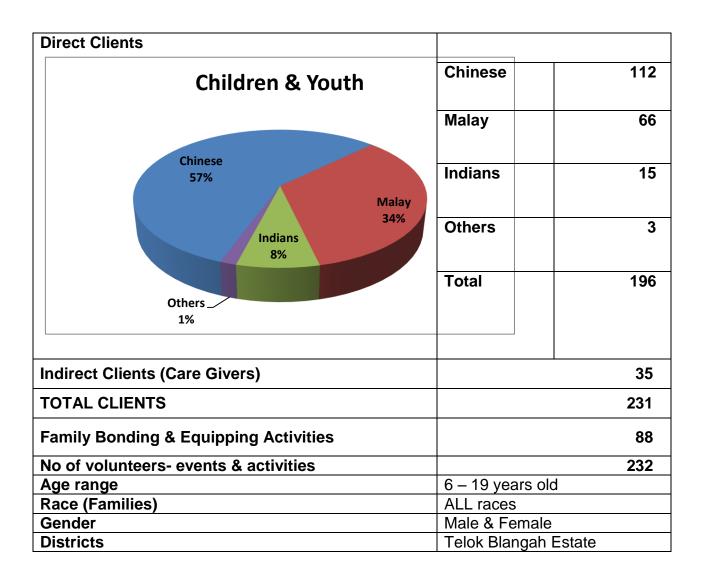


1.3.3 MIGHTYKIDS, FAMILIES & COMMUNITY



MightyKids, Families & Community is a community programme that believes in the potential and value of every child and the importance of the family unit as foundational to the growth and progress of the community.

a. Clients' Profile



b. Objectives

MightyKFC seeks to provide a loving and learning environment in which the children can be affirmed and nurtured to live an empowered life.

c. Calendar of Events

Month	Activities
Apr13 – Mar14	Revision Program
Apr13 – May13	English Immersion Program
June 2013	Intergeneration Bonding – Happy Family
June 2013	Clay Modelling
	Fishing
	Kite Flying
	Cycling
Sept 2013	Rock Climbing
	River Safari
	Art & craft workshop
	 Bonding activity - Family Fun Bus
Oct 2013	Singhealth Carnival
Nov 2013	Port of Lost Wonder
	Parenting Talk - Cyberwellness
	Spray Painting
D 0040	Myopia check
Dec 2013	Sea Aquarium
	Gardens by the Bay
	Christmas Party
lan 2014	Soccer Match
Jan 2014	Family visitation & grocery distribution
Feb 2014	Lunar New Year Party
Mar 2014	Snow City Side in a
	Fishing Second free Depending
	Scream-free Parenting

d. Our Approach

Our approach in MightyKFC is building relationships through befriending the children and youths. This in turn gives us the opportunity to build into their lives. We promote family interaction and community building through bonding activities and educational workshops.

> Befriending the children and youths



MightyKFC reaches out to community kids and youths from low income, dysfunctional or at-risk family background. We partner with schools, individuals and corporate volunteers to organize activities that develop the children's social interaction skills and teamwork. We are privileged to have volunteers and corporations who plough in together with us to affirm the children and to make a positive impact into their lives. Our heartfelt appreciation to each and every one who has given of their time, talents and donations to build into the lives of these precious children. Indeed you have given them hope and a better tomorrow through your love and compassion.

Building into their lives

MightyKFC operates a drop-in centre where we endeavour to create a positive environment to impart values to the children for their personal growth. Here, they meet and form new friendships. There are opportunities for peer-bonding through music, dance, drawing, arts & craft and sports. They are also strengthened in their strategizing skills and memory through board games. These activity-based learning build up their dignity and sense of worth.

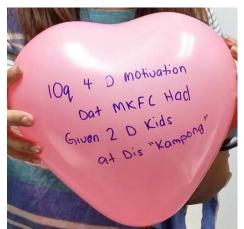


Apart from providing free meals and homework supervision, we lend a listening ear and try to motivate them to grow healthily in various aspects of their lives. In the course of conflict resolution and managing misbehavior, we help them to reflect on their actions and they are given choices and are empowered to make wise decision. We are glad to see slight improvements in their social and emotional behavior as we engage them in mentoring sessions.

Around 30 children were enrolled in the English Immersion Programme, conducted by about 20 volunteers from Deutsche Bank on alternate Fridays. Each session, English & Maths were taught in a creative way ,using various themes to build on the children's imagination and encouraging their verbal and written expression.

Weekly tuition is provided to support those who are academically weak. Although we have not seen dramatic breakthroughs in their academic performance, we believe that our continuing focus has made a difference in the lives of the children. They know that there are people who care and love them and help is available in the community.

We are especially encouraged to see some of them progressing on to secondary school. They are now teenagers, facing new and different sets of challenges. We encourage them to share their aspirations and challenge them to dare to dream and expand their horizon. It is a journey where we hold their hands and walk with them, motivating them to rise up and develop their potential.



One mother expressed her appreciation and affirmation of our work in this community:

"10q 4 D Motivation Dat MKFC Had Given 2 D Kids at Dis "Kampong"

> Bonding with families and community

Family Equipping & Intergeneration Bonding Activities

Families are the foundation for a cohesive and harmonious society. A positive parentchild relationship has great impact and influence on a child's performance, behavior and attitude in life. Quarterly parenting workshops are organised to educate and empower parents to communicate effectively with their children. As every child is unique with different personality, these talks equip the parents with new perspective and understanding of their children's behavior.





The community also plays an important role in strengthening the family foundation. MightyKFC promotes intergenerational bonding by bringing children, parents grandparents and caregivers together for an afternoon of fun and designing the most creative sandwiches together. MightyKFC also organise annual distribution of groceries to the needy families.

Networking in the community



We are networking with the grassroots leaders from the resident committees, the Radin Mas Community Club and nearby Shelton College which is an international school. We had the honour of their presence at our Donors, Volunteers & Staff Dinner.

Partnership with Delta League

Our MKFC youths are enrolled in the Delta League which is a youth engagement program jointly organized by the National Crime Prevention Council and Singapore Police Force to harness the energy of the youths and promote crime awareness through a common sport, i.e. soccer. Through partnering with Delta League, our youths will have the opportunity to develop their sense of social responsibility and also receive guidance as they interact with police officers and life coaches in the football clinics.



Mentoring through music

Another group of MKFC youths are learning to play the guitar under the training of some volunteers from Singapore Polytechnic. This is a platform for us to do mentoring through music and inculcate in our youths a sense of focus and perseverance in learning new skills. Our girls are busy practising for a National Day performance.

1.4 REVIEW OF FINANCIAL STATEMENT

1.4.1 Key Management Remuneration20142013Number of staff in the following remuneration band:
\$100,001 to \$150,000_1

1.4.2 Related Party Transactions

A related party includes the members of the Executive Council and key management of the Society. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these persons.

During the year the following related party transactions were made:

	<u>2014</u> S\$	<u>2013</u> S\$
With a related party	Ŭ.	C¢
Storage	9,600	9,600
Other Fees	1,200	1,200
Tax deductible donations received	35,000	38,752
With members of the Executive Council Tax deductible donations received	350	3,446

1.4.3 Reserve Policy

The Society's Reserve Policy is to retain not more than 5 years of its net annual operating expenditure.

	<u>2014</u>	<u>2013</u>	% Increase/ (Decrease)
Unrestricted Funds (Reserves)	S\$ 2,897,678	S\$ 2,261,246	28%
Restricted / Designated Funds: -Friends of Children Fund -Friends of Youth Fund -Life Student Care Benevolent Fund -MightyKids, Families & Community Fund	(57,164) 65,781 12,044 16,228	234,662 129,627 1,444 17,634	
	36,889	383,367	(90)%
Total Accumulated Funds	2,934,567	2,644,613	11%
Ratio of Reserves to Net Annual Operating Expenditure	2.6	2.9	

1.4.4 Management of Conflict of Interest

There is no paid staff on the Board of the Society.

Board members are required to disclose to the Board:

i) any interest that he may have, whether directly or indirectly, in any contracts or business transactions of whatever nature that the Society may enter into or in any organizations that the Society has dealings with or is considering dealing with (whether as a joint venture partner or otherwise); and

ii) any personal interest accruing to him as one of the Company's supplier, user of services or beneficiary.

The affected board member may not vote on the issue that was the subject matter of the disclosure nor participate in discussions relating to the same save that he may provide explanation or clarification of his interest in the said issue if this should be required by the Board. The minutes of this particular meeting will clearly document the disclosure made as well as the basis for arriving at the final decision in relation to the issue at stake.

Mr Goh Kng Yan Chairman

Dated 26 June 2014

K.M.T

Mr Seow Kiat Wang Honorary Treasurer